

# Stance Sustainable Income

Strategy Fact Sheet | 12/31/25

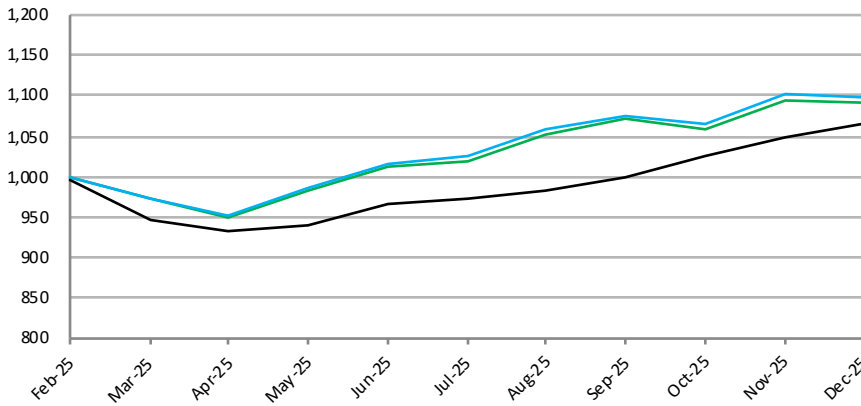


## INVESTMENT OVERVIEW & METHODOLOGY

The Stance Sustainable Income strategy aims to deliver sustainable income and long-term capital appreciation by investing in a diversified portfolio of ESG-screened equities while generating current yield through a systematic covered call writing strategy. Designed to align financial objectives with investor values, the strategy seeks to provide consistent income and improved risk-adjusted returns—responsibly and transparently.

The strategy invests in sustainable aligned stocks that are optionable, where the stance forecast deems the options yield to expected price range to be favorable, the weights of the stocks are optimized to minimize tail risk while maximizing options premium yield. This leverages Stance’s optimization and forecasting expertise.

## INVESTMENT PERFOI (as of 12/31/2025)

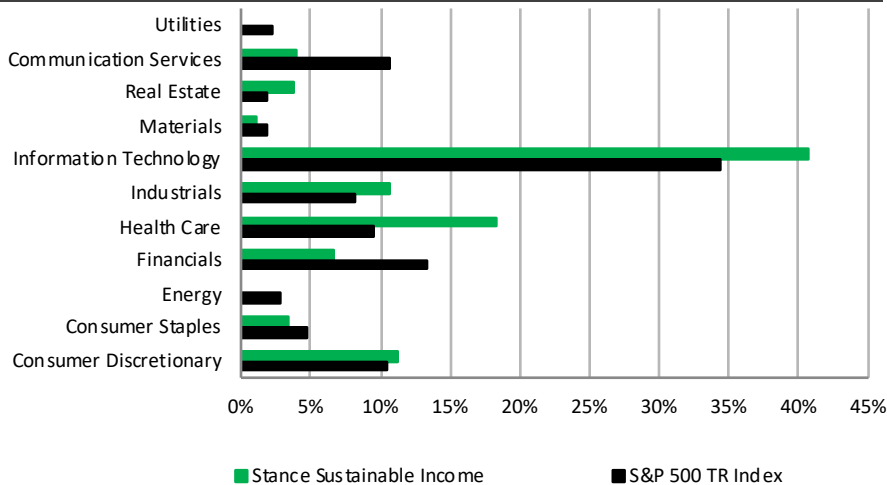


	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	ITD
Stance Sustainable Income (Gross)	-0.03%	-2.57%	-2.26%	3.49%	3.08%	1.01%	3.13%	1.71%	-1.02%	3.51%	-0.28%	9.93%
Stance Sustainable Income (Net)	-0.03%	-2.57%	-2.50%	3.49%	3.08%	0.76%	3.13%	1.71%	-1.26%	3.51%	-0.28%	9.13%
Benchmark	-0.56%	-4.65%	-1.63%	0.90%	2.66%	0.72%	0.97%	1.80%	2.57%	2.18%	1.65%	6.57%

## STRATEGY OVERVIEW

Inception Date	February 1, 2025
Category	US Large Cap
Strategy	Sustainable Equity Covered Call
Benchmark	CBOE S&P 500 BuyWrite TR
Liquidity	Daily
Positions	166 Total (85 Equities & 81 Options)
Current Annualized Option Yield	19.25%
Average Distance to Money	11.74%
Average Market Days to Expiry	23.69
Median/Max Equity Weight	1.18% / 2.62%

## SECTOR PROFILE



## TOP 10 EQUITY HOLDINGS

ORCL	ORACLE CORP	2.62%
GILD	GILEAD SCIENCES INC	2.06%
CHWY	CHEWY INC	2.00%
LRN	STRIDE INC	1.96%
DVA	DAVITA INC	1.91%
NVDA	NVIDIA CORP	1.88%
UAL	UNITED AIRLINES HLDG	1.88%
DOCU	DOCUSIGN INC	1.84%
IONQ	IONQ INC	1.81%
DXCM	DEXCOM INC	1.78%

## PORTFOLIO MANAGEMENT



Mr. Davis founded Stance Capital to bring to market investment portfolios that mitigate material environmental, social, and governance risks and generate excess returns while at the same time allowing investors to align their portfolios with their belief systems. Prior to forming Stance, Bill was co-founder and Managing Director of Empirical Asset Management, and Portfolio Manager on EAM Sustainable Equity, a strategy he launched in 2014. Prior to co-founding Empirical, he was the founder and CEO of Ze-gen, a venture and private equity backed renewable energy company. Mr. Davis received a B.A. from Connecticut College, and his career in business has included serving as CEO or founder of numerous companies including Database Marketing Corporation, Holland Mark, and Cambridge Brand Analytics. He serves on the Board of Ceres, chairs Ceres' President's Council, and leads a shareholder engagement effort within Climate Action 100+, a collaborate effort between United Nations Principles of Responsible Investment (UNPRI) and Ceres.



Mr. Balkissoon joined Stance to leverage and advance state of the art machine learning and analysis methods to help clients outperform while adhering to their values. Prior to joining Stance, Kyle led Cognitive Forecasting at IBM, where he was responsible for the development of large forecasting systems for clients in areas such as sales growth, crop yield, replenishment, demand forecasting, advertising, and others. He was an independent data science consultant and led quantitative ESG research at Corporate Knights Capital. Kyle has an M.Sc in Financial Markets from EDHEC, a B.Sc in Mathematical Sciences from McMaster University, and a B.A. in Economics from McMaster University. He has contributed to several open source packages in the quantitative finance space and given talks at various conferences in quantitative finance.

## DISCLOSURES

Year End	Total Firm Assets (Millions)	Composite Assets (Millions)	Number of Accounts	Composite Gross Return	Composite Net Return	Benchmark	Internal Dispersion	Composite 3 Year Std. Deviation	Benchmark 3 Year Std. Deviation
2/1/25 - 12/31/25	353.63	3.02	< 6	9.93%	9.13%	6.57%	<i>n.a. 1</i>	<i>n.a. 2</i>	<i>n.a. 2</i>

N.A.1 - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year; N.A.2 - The three-year annualized standard deviation measures the variability of the composite gross returns and the benchmark returns over the preceding 36-month period. Internal dispersion is calculated with 6 or more accounts in the composite for the whole year. Stance Capital, LLC claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Stance Capital has been independently verified for the periods August 19, 2016 through September 30, 2024. The verification report is available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedure for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. Stance Sustainable Income Composite includes all direct Stance retail and institutional portfolios that provides environmentally, and socially conscious investors an ESG-focused strategy that invests in optionable, sustainably aligned stocks and seeks to enhance returns through a systematic covered call approach optimized to balance income generation with tail-risk management. Stance Capital, LLC (Stance) is a Registered Investment Advisor (RIA) with the Securities and Exchange Commission (SEC), primarily focused on constructing and bringing to market public equity portfolios that mitigate material risk and generate excess returns while at the same time allowing investors to align their capital with their belief systems. Stance Capital acquired the asset management division of Collaboration Capital, including the Collaboration Capital Global ESG Equity Strategy, and all rights associated. The benchmark for Stance Sustainable Income Composite is the CBOE S&P 500 BuyWrite TR. Returns are presented net of foreign withholding taxes on dividends, with dividends reinvested, and gross and net of management fees. Net of fee performance was calculated by using actual management fees charged and was also reduced by the advisor fee for the applicable accounts. Fee schedule is 100 basis points. Actual investment advisory fees incurred by clients may vary. The composite includes accounts that are eligible for commission-free trading. The annual composite dispersion presented is an asset-weighted standard deviation of the annual gross returns calculated for the accounts in the composite the entire year. The U.S. Dollar is the currency used to express performance. The minimum account size for this composite is \$1 million. Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Policies for valuing investments, calculating performance, and preparing GIPS Reports are available upon request. A list of composite descriptions is also available upon request. The Stance Sustainable Income Composite was created March 31, 2025. The composite inception date is February 1, 2025. The firm's list of broad distribution pooled funds is available upon request. Past performance is not indicative of future results. The content of this communication has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.